



INDIAN SCHOOL MUSCAT FIRST ASSESSMENT

ECONOMICS

CLASS: XI

12.09.2017

Sub. Code: 030

Time Allotted: 3 Hrs

Max. Marks: 80

General instructions

- (i) All questions in both the sections are compulsory.
- (ii) Marks for questions are indicated against each.
- (iii) Question Nos. 1 to 4 and 13 to 16 are very short answer questions carrying one mark each. They are required to be answered in one sentence each.
- (iv) Question Nos. 5 to 6 and 17 to 18 are short answer questions carrying three marks each. Answer to them should not normally exceed 60 words each.
- (v) Questions Nos. 7 to 9 and 19 to 21 are also short answer questions carrying four marks each. Answers to these should not normally exceed 70 words each.
- (vi) Question Nos. 10 to 12 and 22 to 24 are long answer questions carrying six marks each. Answer to them should not normally exceed 100 words each.

PART A (STATISTICS FOR ECONOMICS)

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|---|--|---|
| 1 | Give the meaning of bi variate frequency distribution | 1 |
| 2 | Name the journal published by National Sample Survey Organization. | 1 |
| 3 | State one difference between Random and Non-random sampling. | 1 |
| 4 | Which is not a characteristic of good questionnaire?
a) Question should contain double negatives
b) Number of questions should be minimum.
c) Questions should not be leading question
d) The question should be only open ended question. | 1 |
| 5 | Define economics? State the concept of economic problem. | 3 |
| 6 | Enlist the function of statistics in economics. | 3 |
| 7 | What do you mean by economic activity? Give the meaning of basic economic activities. | 4 |

- 8 Distinguish discrete and continuous variable 4
 OR
 Distinguish exclusive and inclusive method of classification
- 9 Give the meaning of the following with example : 4
 a) Qualitative classification b) Temporal classification
- 10 Prepare a frequency distribution table for the following data by inclusive method by taking 40 as class interval. 6

115	265	212	135	271	229	335	278	234	238
241	196	144	223	173	310	238	169	220	245
159	298	205	172	256	220	129	243	184	238

- 11 What is primary data? Discuss the merits and demerits of mailed questionnaire method of collecting data. 6
 OR
 What is secondary data? Discuss the merits and demerits of personal interview method of collecting data.
- 12 What do you mean by sampling error? Explain the different types of non-sampling error? 6

PART B (INDIAN ECONOMIC DEVELOPMENT)

- 13 Identify one factor makes India as the destination of outsourcing. 1
- 14 What is the objective of stabilization measures of 1991 economic policy? 1
- 15 The tax imposed on imports are called : 1
 i) Quota
 ii) Excise Duty
 iii) Tariff
 iv) Value Added Tax
- 16 Give the meaning of devaluation of rupee. 1
- 17 What do you understand from the drain of Indian wealth during the colonial period? 3
 OR
 Write three drawbacks of industrial policy followed by the British in India.
- 18 What was the two fold motive behind the systematic de industrialization policy of the British? 3
- 19 Explain the goals of five year plan with respect to: 4
 a) Self reliance b) Modernization

20 Why was public sector given a leading role in the industrial development during early planning period? 4

OR

Write the main features of industrial policy resolution of 1956?

21 Critically evaluate the infrastructural development during the British period. 4

22 Discuss economic reforms in the light of social justice and welfare. 6

23 What is the rationale of introducing new economic reforms in India? 6

24 What are land reform measures? List the causes of slow progress of land reforms in India. 6

OR

Write the merits and demerits of green revolution in India?

End of Question Paper